

**TOWN OF NOBLEFORD
IN THE PROVINCE OF ALBERTA
BYLAW NO. 702**

BEING a bylaw of the Town of Nobleford in the Province of Alberta, to authorize the rates of taxation to be levied against assessable property within the Town of Nobleford for the 2024 taxation year.

WHEREAS the Town of Nobleford has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the council meeting held on April 23, 2024;

AND WHEREAS the estimated municipal expenditures (excluding non-cash items) set out in the annual budget for the Town of Nobleford for 2023 is \$2,619,790;

AND WHEREAS the estimated municipal revenues and transfers from all other sources other than taxation is estimated at \$1,446,225; and the balance of \$1,173,565 is to be raised by general municipal property taxation;

AND WHEREAS the estimated amount to repay principal debt to be raised by general municipal taxation is \$20,330;

AND WHEREAS the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$0.00;

AND WHEREAS the estimated amount required for future financial plans to be raised by municipal taxation is \$0.00;

THEREFORE, the total amount to be raised by general municipal taxation is \$652,571.47

AND WHEREAS the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$346,672
Non-residential	\$146,866

Green Acres Foundation \$27,321.69

Designated Industrial Property \$133.02

Total Requisitions \$520,992.71

AND WHEREAS the Council of the Town of Nobleford is authorized to classify assessed property and to establish different rates of taxation in respect of each class of property, subject to the Municipal Government Act, being Chapter M-26 of the Revised Statutes of Alberta, 2000;

AND WHEREAS the assessed value of all property in the Town of Nobleford shown on the assessment roll is:

Residential Vacant	\$707,760
Residential Occupied	\$141,884,180
Farmland	\$17,690
Multi-Family	\$8,257,000
Non-Residential Commercial	\$17,244,180
Non-Residential Industrial	\$24,413,950
Machinery & Equipment	\$7,701,270
Linear	\$1,738,910
Non-Res A.G.T.	\$22,900

Total Assessment \$201,987,840

NOW THEREFORE, under the authority and subject to the provisions of the *Municipal Government Act*, Revised Statutes of Alberta 2000, Chapter M-26 as amended, the Council of the Town of Nobleford, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Nobleford:

General Municipal	Tax Levy	Assessment	Tax Rate
Residential	\$370,667.76	\$141,884,180	0.0025995
Residential Multi-Family	\$29,725.13	\$8,257,000	0.0036000
Farmland	\$45.99	\$17,690	0.0025995

Commercial	\$84,369.33	\$17,244,180	0.004892626
Industrial	\$119,448.35	\$24,413,950	0.004892626
Machinery & Equipment	\$37,679.43	\$7,701,270	0.004892626
Linear Assessment	\$8,507.84	\$1,738,910	0.004892626
Non-Res A.G.T.	\$112.04	\$22,900	0.004892626

Incremental Minimum Tax Levy (\$298.00)

Residential Vacant	\$565.16
Residential Occupied	\$283.72
Farmland	\$252.01
Multi-Family	\$0.00
Commercial	\$626.65
Industrial	\$102.10
Machinery & Equipment	\$0.00
Linear Assessment	\$0.00
Non-Res A.G.T.	\$185.96

Total \$652,571.47 \$201,987,840

Requisitions	Tax Levy	Assessment	Tax Rate
Green Acres Foundation	\$27,321.69	\$182,441,970	0.00013520000
Designated Industrial Property	\$133.02	\$1,738,910	0.00007650000
ASFF	Tax Levy	Assessment	Tax Rate
(Residential/Farmland)	\$346,672	\$147,874,620	0.00235135675
(Non-Residential)	\$146,866	\$43,419,940	0.00338245520
Total	\$520,992.71		
Grand Total	\$1,173,564.18		

Combined Property Tax Rates

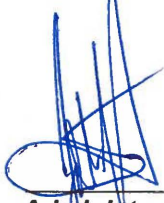
Property Tax Class	Property Tax Rate
Residential	0.005086050
Multi-Family	0.006086550
Non-Residential	0.008410270

- That the minimum amount payable per tax roll for general municipal purposes shall be **\$298.00**.
- That this bylaw shall take effect on the date of the third and final reading.

READ a **first** time this 23rd day of April, 2024.



Mayor – Joan Boeder




Administrator – Joseph Hutter

READ a **second** time this 23rd day of April, 2024.



Mayor – Joan Boeder




Administrator – Joseph Hutter

READ a **third** time and finally PASSED this 23rd day of April, 2024



Mayor – Joan Boeder



Administrator – Joseph Hutter